

2019 Budget Forecast (new format)

	2018 Budget	2018 Forecast	2019 Budget	2020 Projection	2021 Projection	2022 Projection	2023 Projection
Income							
Levy (net of retention)	340,090	349,475	381,173	411,337	441,295	474,392	509,971
Convention	369,385	421,826	0	0	0	0	0
Grants	37,000	41,038	35,200	35,904	36,622	37,355	38,102
YFC Centre Refurb Funding	0	0	50,000	0	0	0	0
Sponsorship and donations	208,523	140,335	108,035	110,196	112,400	114,648	116,941
HOPS and Warwickshire recharges	53,689	53,689	53,689	53,689	53,689	53,689	53,689
Club Shop	14,500	14,500	14,500	14,790	15,086	15,388	15,695
Investment income	56,000	56,000	56,000	57,120	58,262	59,428	60,616
HOPS donation	0	0	0	0	0	0	0
Rural Youth Europe Rally 2019	0	0	65,500	0	0	0	0
Other income	40,928	40,550	41,515	42,345	43,192	44,056	44,937
Total income	1,120,115	1,117,414	805,612	725,381	760,546	798,955	839,951
Expenditure							
Convention	410,381	376,564	0	0	0	0	0
Club Shop	27,600	25,795	34,145	34,004	34,765	35,437	36,257
Youthwork and Training	242,667	219,107	290,143	293,337	300,860	308,085	316,123
Travel	40,655	37,659	55,223	55,569	56,939	58,225	59,692
Competitions	118,824	108,952	190,898	192,134	196,870	201,320	206,390
Agriculture and Rural Issues	207,904	175,995	165,168	166,225	170,331	174,187	178,584
Youth Social Action	15,183	14,572	9,437	9,720	10,011	10,312	10,621
Ten26	115,057	102,059	132,078	131,079	133,858	136,249	139,247
IT Development	20,273	13,786	22,846	22,916	23,461	23,964	24,549
Rural Youth Europe Rally 2019	0	0	94,904	0	0	0	0
Governance	97,536	89,568	158,585	159,336	163,208	166,814	170,964
Total expenditure	1,296,080	1,164,057	1,153,428	1,064,322	1,090,303	1,114,593	1,142,427
Surplus/(deficit) before investment gains or losses	(175,965)	(46,643)	(347,816)	(338,941)	(329,757)	(315,638)	(302,476)
Reserves committed by trustees to continued operations in 2019	0	0	200,000	0	0	0	0
Adjusted surplus/(deficit) before investment gains or losses	(175,965)	(46,643)	(147,816)	(338,941)	(329,757)	(315,638)	(302,476)

	End Dec 2017 actual	End Dec 2018 forecast
Non-current assets		
Tangible fixed assets	10,483	6,157
Investments	2,825,380	2,855,591
	2,835,863	2,861,748
Current assets	420,238	377,921
Total assets	3,256,101	3,239,669
Current liabilities	317,050	317,050
Net assets	2,939,051	2,922,619
Funded by		
Restricted funds	1,054,728	1,048,831
Unrestricted funds	1,884,323	1,873,788
	<u>2,939,051</u>	<u>2,922,619</u>

	Direct staff costs			Overheads allocated			Other expenditure			Total expenditure		
	2018 Budget	2018 Forecast	2019 Budget	2018 Budget	2018 Forecast	2019 Budget	2018 Budget	2018 Forecast	2019 Budget	2018 Budget	2018 Forecast	2019 Budget
Convention	50,950	50,754	0	196,955	162,280	0	162,476	163,530	0	410,381	376,564	0
Club Shop	4,880	5,003	5,151	9,320	6,992	15,194	13,400	13,800	13,800	27,600	25,795	34,145
Youthwork and Training	117,130	116,656	121,670	72,112	60,291	123,033	53,425	42,160	45,440	242,667	219,107	290,143
Travel	15,407	15,402	15,726	13,993	11,571	28,622	11,255	10,685	10,875	40,655	37,659	55,223
Competitions	50,428	50,161	54,681	38,586	32,084	99,057	29,810	26,707	37,160	118,824	108,952	190,898
Agriculture and Rural Issues	47,054	46,976	47,943	88,140	72,622	84,854	72,710	56,396	32,370	207,904	175,995	165,168
Youth Social Action	9,248	9,246	9,437	2,434	1,826	0	3,500	3,500	0	15,183	14,572	9,437
Ten26	3,874	3,841	3,919	51,183	40,218	70,159	60,000	58,000	58,000	115,057	102,059	132,078
IT Development	8,007	6,864	7,007	5,238	3,997	8,634	7,028	2,925	7,206	20,273	13,786	22,846
Rural Youth Europe Rally 2019	0	0	0	0	0	25,991	0	0	68,913	0	0	94,904
Governance	42,249	38,701	57,330	23,506	17,904	54,061	31,782	32,963	47,194	97,536	89,568	158,585
Total expenditure	349,226	343,605	322,862	501,468	409,786	509,607	445,386	410,666	320,958	1,296,080	1,164,057	1,153,428